

## **FISCAL NOTE**

### **HB 1977 - SB 2049**

April 3, 2007

**SUMMARY OF BILL:** Broadens the Tennessee Public Charter School Act of 2002 to authorize the creation of a charter school for students who are eligible for free or reduced price lunch.

#### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Shifts BEP funds from the LEAs to public charter schools in an amount estimated to exceed \$100,000.**

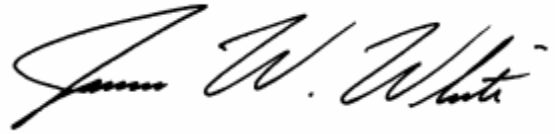
Assumptions:

- The free and reduced lunch descriptor allows for a wider student population base than current law allows.
- Any increase in the number of potential charter schools or charter school students would result in a shift in local government revenues and expenditures from the LEA to the public charter school.
- Charter schools have an estimated average enrollment of 100 students.
- An amount per student based on revenue would go to the charter school since funds follow the student.
- Estimate assumes that this bill would not require additional BEP funds, but such education BEP funds would be reallocated from traditional public schools, as the funds follow the student, to public charter schools.
- The average per pupil expenditure statewide is \$7,469.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

**HB 1977 - SB 2049**

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director